MARKETOVERLOOK

Nifty signals weak start for Sensex, Nifty; Asian markets down

Market Opening Outlook: Nifty Signals weak opening

- Indian benchmark equity indices are expected to open lower on Wednesday, tracking weakness in global markets. Meanwhile, Nifty were quoting 57 points down at 24,550, signaling a negative start for domestic equities.
- Investor focus will also be on the two-day GST Council meeting, beginning today, where
 discussions on rationalising the multiple-rate indirect tax structure—as highlighted by
 Prime Minister Narendra Modi in his Independence Day address—are likely to take center
 stage.
- On Tuesday, the 30-share benchmark index ended at 80157.88 down by -206.61 points or by -0.26 % and then NSE Nifty was at 24579.6 down by -45.45 points or by -0.18 %.
- On the global front, Markets in the Asia-Pacific region traded lower on Wednesday morning, tracking overnight losses on Wall Street. Sentiment was dampened by rising global bond yields and renewed concerns over international trade. Australia's S&P/ASX 200 slipped 0.5 per cent, Japan's Nikkei 225 declined 0.35 per cent, and South Korea's Kospi remained largely flat in choppy trading.
- On Wall Street, major indices ended lower overnight as investors assessed the implications of a federal appeals court ruling that found most of President Donald Trump's tariffs to be illegal. The Dow Jones Industrial Average fell 0.55 per cent, the borader S&P 500 lost 0.69 per cent, and the tech-heavy Nasdaq Composite dropped 0.82 per cent. Back home, Top traded Volumes on NSE Nifty Eternal Ltd. 48878436.00, Tata Steel Ltd. 21202113.00, ITC Ltd. 19808255.00, Power Grid Corporation of India Ltd. 16983677.00, HDFC Bank Ltd. 14196320.00, On NSE, total number of shares traded was 447.22 Crore and total turnover stood at Rs. 93244.72 Crore.
- On NSE Future and Options, total number of contracts traded in index futures was 117700 with a total turnover of Rs. 21959.16 Crore. Along with this total number of contracts traded in stock futures were 975666 with a total turnover of Rs. 66492.99 Crore. Total numbers of contracts for index options were 361333276 with a total turnover of Rs. 66842631.93 Crore. and total numbers of contracts for stock options were 4346312 with a total turnover of Rs. 308670.12 Crore.
- The FIIs on 02/09/2025 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 10826.67 Crore and gross debt purchased stood at Rs. 355.64 Crore, while the gross equity sold stood at Rs. 12478.78 Crore and gross debt sold stood at Rs. 409.33 Crore.

Therefore, the net investment of equity and debt reported were Rs. -1652.11 Crore and Rs. -53.69